

17425-H  
RECORDATION NO. \_\_\_\_\_ FILED

OCT 17 '06 -2 5 9

SURFACE TRANSPORTATION BOARD

Law Offices of  
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600 Baltimore Avenue  
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Towson, MD 21204  
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October 17, 2006

Honorable Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, DC 20423

Dear Secretary Williams:

I have enclosed for efilng the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Termination of Security Agreement, a secondary document, dated as of October 16, 2006. The primary document to which this is connected is recorded under Recordation No. 17425. We request that one copy of this document be recorded under Recordation No. 17425-H.

The name and address of the party to the Termination of Security Agreement is:

Secured Party:

LaSalle National Leasing Corporation  
One West Pennsylvania Avenue, Suite 1000  
Towson MD 21204

A description of the equipment covered by the Termination of Security Agreement consists of 30 woodchip hopper cars numbered GNRR 10100-10129, inclusive.

Honorable Vernon A. Williams

October 17, 2006

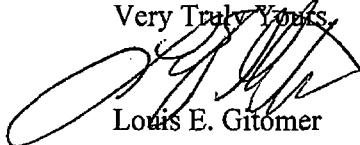
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A fee of \$34.00 is enclosed. Please return one copy to:

Louis E. Gitomer  
600 Baltimore Avenue  
Suite 301  
Towson, MD 21204

A short summary of the document to appear in the index follows: a Termination of Security Agreement by LaSalle National Leasing Corporation, One West Pennsylvania Avenue, Suite 1000, Towson MD 21204, covering 30 woodchip hopper cars numbered GNRR 10100-10129, inclusive.

Very Truly Yours,

A handwritten signature in black ink, appearing to read 'L. Gitomer', is written over the typed name.

Louis E. Gitomer

Enclosure

OCT 17 '06 -2 5 9 PM

## TERMINATION OF SECURITY AGREEMENT

SURFACE TRANSPORTATION BOARD

Dated as of October 16, 2006

WHEREAS, RAILCAR, LTD. ("RAILCAR"), as mortgagor, and LASALLE NATIONAL LEASING CORPORATION ("LASALLE"), as successor in interest to Deutsche Financial Services Holding Corporation, successor to Deutsche Credit Corporation, as mortgagee, are parties to a certain Security Agreement Mortgage on Goods and Chattels dated as of July 8, 1991 (the "Security Agreement"), which was recorded on July 10, 1991 with the Interstate Commerce Commission (the "ICC") under Recordation No. 17425 for 30 woodchip hopper cars numbered GNRR 10100-10129; and

WHEREAS, an Assignment of Lease dated as of July 8, 1991 (the "Assignment") from RAILCAR, as assignor, to LASALLE, as assignee, was recorded on July 10, 1991 with the ICC under Recordation No. 17425-B; and

WHEREAS, in accordance with the terms of the Security Agreement, LASALLE desires to execute this Termination of Security Agreement to evidence for the public record the satisfaction and release of all of its rights and obligations under the Security Agreement and Assignment.

NOW, THEREFORE, in consideration of the foregoing premises, LASALLE agrees as follows:

The lien created by or arising out of the Security Agreement is hereby released.

IN WITNESS WHEREOF, the LASALLE has caused this Termination of Security Agreement to be executed by its duly authorized officer as of the date first above written.

LASALLE NATIONAL LEASING CORPORATION  
as Mortgagee

By: John W. Holbert  
Name: John W. Holbert  
Title: Vice President

State of Maryland     )  
                                  ) ss.  
County of Baltimore    )

On this 16th day of October, 2006, before me, Stacey L. Roig, the undersigned  
Notary Public, personally appeared John W. Holbert personally known to me to  
be the person who executed the within instrument as Vice President on behalf  
of the corporation therein named, and acknowledged to me that the corporation executed it.

Stacey L. Roig  
Notary Public

My commission expires: August 4, 2009

